



ARULMIGU PALANIANDAVAR ARTS COLLEGE FOR WOMEN

(Autonomous)

(Re-Accredited with 'A' Grade by NAAC)

(A Government Aided College - Affiliated to Mother Teresa Women's University, Kodaikanal)

CHINNAKALAYAMPUTHUR (PO), PALANI -624 615.

DEPARTMENT OF ECONOMICS



SYLLABUS

B.A (ECONOMICS) - 2016-2019

B.A ECONOMICS
SEMESTER I
PART III – CORE PAPER 1 – MICRO ECONOMICS – I

Credits: 4

Hours: 75

AIM:

Students understand the meaning of basic economic concepts and the methods of economic analysis.

UNIT I:

Introduction: Definitions of Economics: Wealth, Welfare, Scarcity and Growth – Branches of Economics – Economics as a Social Science. Methods of Economic Analysis: Deduction method and Induction method.

Basic Economic Concepts: Utility, Goods: meaning & Kinds

Wants: characteristics of wants – classification of wants

Standard of living: Meaning.

(15 hrs)

UNIT II:

Demand: Meaning, Law of demand –Individual Demand and Market Demand - Determinants of Demand - Nature of demand curve - Exceptional demand curve - Conditions for exceptional demand curve.

Elasticity of demand:Factors determining Elasticity of demand

Price elasticity of demand:Meaning – kinds –measurement.

Income elasticity of demand: meaning – Types.

Cross Elasticity: meaning.

Law of supply: meaning, schedule and diagram.

(20 hrs)

UNIT III:

Consumption: Cardinal utility analysis:Meaning-Law of diminishing marginal utility – Law of Equi -marginal utility – Consumer’s surplus: Alfred Marshall’s doctrine.

(15 hrs)

UNIT IV:

Ordinal utility analysis: Meaning- Indifference curve –Indifference schedule – Indifference map -Marginal Rate of Substitution – properties of indifference curve – Budget line- Consumer’s equilibrium using indifference curve analysis - Price effect, income effect - substitution effect. **(12 hrs)**

UNIT V:

Production: Factors of Production – features - Functions of an Entrepreneur – laws of returns – law of variable proportion -Meaning - Iso-quant and Iso-cost curves – producer’s equilibrium. **(13 hrs)**

TEXT BOOKS:

- Arokiasamy - Modern Economic analysis, Annai publication, Palayamkotai, 2008.
- Srinivasan - Micro Economics, Meenakshi Pathipagam. Devakottai, 1996.

REFERENCE BOOKS:

- M.L.Seth, - Principles of Micro Economics, S. Chand & Sons Ltd., New Delhi, 2010-11
- R, Cauvary, U.K. Sudha Nayak, M.Grija, N.Kiruparani, R. Meenakshi, - Micro Economic Theory,S.Chand & Co, 2006
- D.D. Chaturvedi & Anand Mittal - Principles of Economics, International book house Pvt.Ltd. 2012.

SEMESTER I

PART III – CORE PAPER 2 –AGRICULTURAL ECONOMICS

Credits: 4

Hours: 75

OBJECTIVE:

To make the students understand the nature of Indian agriculture.

UNIT I

Features of Agricultural Economics: Meaning –Role of Agriculture in Economic Development-Special feature and problems of Indian Agriculture– Relationship between Agricultural and non-Agricultural sectors. (16hrs)

UNIT II

Backwardness and low productivity in Agriculture: Backwardness – Agricultural holdings –Optimum holding-Economic holding-size of holding in India – Sub-division and fragmentation of holding in India: Causes –Effects- Remedy- Consolidations of Holdings-Productivity in Agriculture-Causes for low productivity- Measures to promote Agriculture. (14hrs)

UNIT III

Green Revolution: (Phase I & II) Meaning- IntensiveAgricultural District Programs-High Yielding Varieties Program - Production trends in HYVP-A critical appraisal of Green Revolution –Merits –Problems and Limitations of HYVP - Mechanization of Agriculture: Meaning –Advantages-Problems and prospects . (15hrs)

UNIT IV

Agricultural Pricing Policy: Fluctuations inAgricultural prices and importance of stability- Objectives of agriculture price policy-Instruments of price policy –importance of price stability - Commission for Agricultural cost and prices – Buffer stock operations –Futility of buffer stock operations from domestic production.

(14hrs)

UNIT V

Agricultural finance: Agricultural credit-Need and feature –Sources of Agricultural finance-Role and importance of Money Lenders- Role of co-operatives in extending rural credit- Commercial banks and Rural credit –Regional Rural banks – National Bank for Agricultural and Rural Development-Agricultural marketing – unregulated markets-Regulated market –problems and measure. **(16hrs)**

TEXT BOOK

- ❖ S.Sankaran -Agricultural Economy of India, Margham Publications, Chennai, 2014.

REFERENCE BOOKS:

- ❖ B.P.Tyagi - Agricultural Economics and rural Development, Jai Prakash Nath & Co, Meerut-2
- ❖ C.P.Memoria & B.P Trirupathi - Agriculture problems of india, Himalaya Publishing House,
- ❖ C.Eichter & L.Witt - Agriculture in Economic Development. Asia publishing house
- ❖ R.V.Narayanaswami & P.S Narasimhan –The Economics of Indian agricultural Problems.

B.A ECONOMICS

SEMESTER I

PART III-ALLIED 1– STATISTICAL METHODS - I

Credits: 5

Hours: 75

AIM:

To help the students understand the meaning and application of various statistical tools.

UNIT I

Introduction –Meaning and Definition of statistics – importance- Functions and Limitations –Statistical Methods- Application of Statistics. **(10hrs)**

UNIT II

Statistical investigation and collection of data: Statistical survey: Planning and executing the survey –Collection of data – Sources of data – Methods of collecting data- Questionnaire and interview schedules. **(12hrs)**

UNIT III

Classification and tabulation of data: Classification – Definition – Objectives – Types of classification – Frequency Distribution – Tabulation – Types of tabulation – Diagrams – Graphical representation. **(18hrs)**

UNIT IV

Sampling and sampling techniques: Theoretical basis of sampling-samples and population –methods of sampling – merits and limitations of sampling – sampling and non - sampling errors. **(15hrs)**

UNIT V:

Measures of central tendency: Averages – Merits and demerits of averages - Arithmetic Mean – Median – Mode – Geometric Mean – Harmonic Mean.

Measures of Dispersion: Range – Mean deviation – Quartile deviation – Standard deviation. **(20hrs)**

TEXT BOOK:

- ❖ R.S.N. Pillai & V. Bagavathi – Statistics, S. Chand & Co., New Delhi.

REFERENCE BOOKS:

- ❖ Dr.S.P. Gupta - Statistical Methods, Sulthan chand & Sons, New Delhi.
- ❖ N.Monoharan - Statistical Methods, Palani Paramount Publication, Tamilnadu.
- ❖ Prof. M. Sivathanu Pillai - Economics and Business Statistics,
- ❖ D.N.Elhance and Veena Elhance - Fundamentals of Statistics, Published by
Kitab Mahal.

B.A ECONOMICS

SEMESTER I

PART IV -SBC 1 – BASIC MATHEMATICS

Credits: 2

Hours: 30

AIM:

To make them learn basic calculations in mathematics.

UNIT I

Indices: Positive Indices- Fractional Indices. **(8hrs)**

UNIT II

Surds: Simple calculations-Rationalizing Factor. **(8hrs)**

UNIT III

Logarithms – Rules of logarithms **(7hrs)**


UNIT IV

Linear Equations. **(3hrs)**

UNIT V

Simultaneous Equation: Simultaneous equations with 3 variables only. **(4hrs)**

REFERENCE BOOKS:

 Business Mathematics - Manoharan and C.Elango-Palani
Parament publications, Tamilnadu.

 Mathematical Methods - S. Devairakkam, Jothi Publication,
Tirunellveli- 627011

B.A ECONOMICS
SEMESTER II
PART III – CORE PAPER 3 – MICRO ECONOMICS – II

Credits: 4

Hours: 75

AIM:

This study helps the students to understand the market structure and factor Pricing.

UNIT I

Market Morphology: Basic cost & revenue concepts – Cost, revenue and output relationship – relation between AC & MC curves - Relation between AR & MR curves – Short run cost curves and long run cost curves-Economies of scale - Optimum firm.

(14hrs)

UNIT II

Competitive Pricing: Marshall's Time Period analysis – Price and output determination: Perfect competition, Simple monopoly – price discrimination, Monopolistic competition

Oligopoly: Meaning- features, kinds – kinked demand curve.

Duopoly: Meaning.

(20hrs)

UNIT III

Theories of distribution: Marginal Productivity theory of distribution – Modern theory of distribution.

Rent: Meaning – Ricardian theory of rent - Modern theory of rent

Quasi rent: Meaning.

(14hrs)

UNIT IV

Wages: Meaning – Money Wage & Real Wage

Theories of Wages: Subsistence theory of wage -Standard of living theory of wages- Wage fund theory - Marginal productivity theory of wages- Demand and Supply

theory of wages.

(12hrs)

UNIT V

Interest & Profits:

Interest: Gross and Net Interest – Marginal Productivity theory of interest —
Classical theory of interest – Loanable Fund Theory – Liquidity preference Theory.

Profit: Gross profit and Net profit - Risk Theory of Profit – Uncertainty Bearing
Theory – Innovation Theory of Profit. (15hrs)

TEXT BOOK:

- M.L.Seth - Principles of Micro Economics, S. Chand & Sons Ltd.,
New Delhi, 2010-11

REFERENCE BOOKS:

- R, Cauvary, U.K. Sudha Nayak, M.Grija,
N.Kiruparani &R. Meenakshi - Micro Economic Theory,S.Chand & Co,
2006
- D.D. Chaturvedi & Anand Mittal - Principles of Economics, International
book house Pvt. Ltd. 2012.

B.A ECONOMICS
SEMESTER II
PART III – CORE PAPER 4 - DEMOGRAPHY

Credits: 4

Hours: 75

AIM:

To make the students know the theories of population and to understand inter relationship between economic development and population.

UNIT I

Introduction: Definition – Scope and Importance.

Sources of Demographic data: Census – meaning and characteristics.

Vital Registration: Meaning – Uses – Defects.

Sample survey: Advantages – Defects – Errors in population Statistics

(15 hrs)

UNIT II

Theories of population: Malthusian theory of population – Optimum theory – Theory of Demographic transition. **(15 hrs)**

UNIT III

Rates, Ratio and Demography: Age and sex composition – Rural and urban composition – Relative numbers – Types of base – Sex ratio – Child and women ratio.

Density of population: Meaning – Reasons – Population density – Physiological density – Agricultural density – Economic density. **(15 hrs)**

UNIT IV

Fertility: Meaning – Factors determining fertility.

Morbidity: Factors for Morbidity

Mortality: Meaning – Causes -infant mortality: Causes.

Migration: Meaning –Causes for migration (18 hrs)

UNIT V

Growth of population- Causes and its effects on economic development.

Control of population: Population policy 2001 – Family welfare programme-
Projections of India's population. (12 hrs)

REFERENCE BOOKS:

- S.C.Shrivastava -Studies in demography, Anmol Publications Pvt., Ltd. New Delhi, 2004.
- S.N.Agarwala - India's Population problems, Tata M.c Graw Hill Publishing Company, New Delhi, 1978.
- G.C.Pande - Principles of Demography, Anmol Publications, New Delhi, 1990.
- A.N.Agarwal - Indian Economy (Problems of Development and Planning) New age international (P) Ltd., Publishers, New Delhi, 2000.

B.A ECONOMICS

SEMESTER II

PART III – ALLIED 2 – STATISTICAL METHODS -II

Credits: 5

Hours: 75

Aim:

Students understand the application of statistical tools and techniques.

UNIT I

Correlation Analysis: Definition – Correlation and causation – Types – Methods of Correlation – Scatter Diagrams – Simple graph – Karlpearsons' Co-efficient of Correlation – Spearman's Rank Correlation – Co-efficient of determination – Concurrent deviation. **(20hrs)**

UNIT II

Regression Analysis: Definition, uses, significance, correlation and Regression – Regression Equations – Standard error. **(17hrs)**

UNIT III

Index Number: Definition and classification – Methods of constructing price, quantity and cost of living index numbers – problems, uses and Limitations. **(18hrs)**

UNIT IV

Time Series: Introduction – Objectives – components – Methods of long time Trend: Graphic method, moving averages and least squares – The line of best fit. **(12hrs)**

UNIT V

Probability: Definition – Basic concepts – Addition and Multiplication Theorem.

(8hrs)

TEXT BOOK:

- ❖ R.S.N. Pillai & V.Bagavathi - Statistics, S. Chand & Co., New Delhi.

REFERENCE BOOKS:

- ❖ Dr.S.P. Gupta - Statistical Methods, Sulthan Chand & Sons, New Delhi.
- ❖ N.Monoharan - Statistical Methods, Palani Paramount Publication, Tamilnadu.
- ❖ Prof. M. Sivathanu Pillai - Economics and Business Statistics
- ❖ D.N.Elhance and Veena Elhance - Fundamentals of Statistics, Kitab Mahal.

B.A ECONOMICS
SEMESTER II
PART IV – SBS 2 – WOMEN AND ECONOMY

Credit: 2

Hours: 30

AIM:

To enable the students understand their role as women in the development of a nation.

UNIT I

Women and Health: Nutrition –balanced diet –iodine deficiency –anemia - obesity – mental health -occupational health –reproductive health: Prenatal care –post natal care - access to health care. **(6hrs)**

UNIT II

Women and employment: Women work and employment – Women in organised and unorganized sector- Work force participation in IT policy framework- women entrepreneur- opportunities identification – Functions- Problems and solutions- Marketing strategy- SHG and Micro Credit- Women Empowerment and SHG.

(7hrs)

UNIT III

Women and Law : Female Infanticide Prohibition Act -1870- Civil Marriage Act - 1872- Hindu women's Property Right -1937.

Hindu Marriage Acts – 1955 –Hindu Succession Act -1956 – Hindu Adaption and Maintenance Act 1956 –Hindu Minorities Protection Act 1956 – Dowry Prohibition Act 1961 –Property Right of Women 1985 & 2000-Protection of women from Domestic Violence Act 2005- Violence against women Act 2012. **(7hrs)**

UNIT IV

Women and politics:Political Participation of women –role played by women during

the pre-independent era –women in Indian Politics After independence. (4hrs)

UNITV

Strategy for women development:Five year plan and women development – Programmes in Action –Family welfare programmes-Family welfare under plans – Development programme for women –welfare of women-Future Strategy. (6hrs)

REFERENCE BOOK:

- Dr.Sr.Rosa - Empowerment of women ,The impact of employment,K.D Abhijeet Publication, Delhi 2010.
- Agnus, Vijay - Elite women in Indian Politics, Shaki, Delhi 1986
- Falendra K.Sudan &Nimal K.Gupta - Women at work in developing economy-Anmol Publications,New Delhi.
- Ramala M.Baxamuse & Hema Subramanian - Assistance for women’s development from National agencies, Employment programmes, Popular Prakashan,Bombay.
- N.Jeyabaln - Women and human rights, Atlantic Publishers and distributors,New Delhi 2001.
- Neera desai - Women in modern india, Vora Publishers Pvt.ltd 1971
- Arunima Baruah - Women in India, Anmol Publications Pvt.Ltd, New Delhi 2003.

B.A ECONOMICS

SEMESTER III

PART III – CORE PAPER 5– MACRO ECONOMICS

Credits: 4

Hours: 75

AIM

To make the students understand macro economic variables.

UNIT I

Introduction: Definition – Types – Nature and scope of Macroeconomics – Difference between Micro and Macro Economics – significance and limitations of Macro Economics.

(10hrs)

UNIT II

National Income: Meaning – Definition – Factors determining national income – Concepts – GNP-NNP-Personal income – Disposable personal income – Real income – Percapita income – Methods of measuring national income – Difficulties in the measurement – Uses.

(12hrs)

UNIT III

Theories of Employment : Meaning of Full employment – Unemployment – Types – Say's law of market – Classical theory of employment – Keynesian theory of employment – Difference between the two – Determination of effective Demand – Importance of the concept of effective demand.

(18hrs)

UNIT IV

Consumption function: Meaning – Average and Marginal propensity to consume – Keynes Psychological Law of consumption – Measures to raise consumption function – Factors determining consumption function – Multiplier – its working and leakages – Importance and criticisms – Accelerator – Difference between Multiplier and accelerator – Super Multiplier. **(20hrs)**

UNIT V

Investment Function: Meaning – Classification of Investment – Measures to stimulate Private Investment – Factors determining investment – MEC – Factors determining MEC – Relationship between MEC and Rate of interest. **(15hrs)**

TEXT BOOK:

- ❖ M.L.Seth - Macro Economics, Lakshmi Narain Agarwal, Agra, 1987.
- ❖ Dr.R.Cauvery,Dr.U.K.Suthanayak,
Dr.M.Girija and Dr.R.Meenakshi -Macro Economics, S.Chand & Company
Ltd,New Delhi,2006.

REFERNCE BOOKS:

- ❖ R.D. Gupta - Keynes, Post Keynesian Economics, Kalyani publishers
Ludhiana, 1988
- ❖ Dr. S.Sankaran - Macro Economics, Maragatham publications, Chennai
Shree Karthikayan publication, Madras.
- ❖ M.L. Jhingan - Macro Economics, Vikas publishing house, Pvt.
Ltd.,New Delhi 1986.
- ❖ H.L. Ahuja - Macro Economics Theory and policy, S.Chand & Company
Pvt, Ltd, New Delhi, 2013.

B.A ECONOMICS

SEMESTER III

PART III – CORE PAPER 6 – MONETARY ECONOMICS

Credits: 4

Hours: 60

AIM:

To make the students understand the role of money, theories of money and different stages of business cycle.

UNIT I

Monetary system: Barter system – demerits – Definition of money – Evolution – Kinds – Functions – Importance – Evils – Qualities of a good money material – paper standard – principles and methods of note issue – merits and demerits – India’s present currency system. **(15hrs)**

UNIT II

Theories of money: Value of money: Concepts-absolute and relative value- Fishers quantity theory of money – Cambridge version of quantity theory of money – Keynes Income theory of money – Milton Friedman’s quantity theory of money **(13hrs)**

UNIT III

Inflation: meaning – definition – causes – kinds–Phillip’s curve – inflationary gap – effects of inflation – control of inflation. **(10hrs)**

UNIT IV

Deflation: Meaning –Definition-Causes- effects of deflation – Deflationary gap – control of deflation. **(10hrs)**

UNIT V

Business cycles: Phases –Theories: Hawtrey’s theory –Von Hayek’s theory – Schumpeter’s Innovation theory – Keynes theory-Control of business cycle. **(12hrs)**

TEXT BOOK:

- ❖ M.L.Seth - Monetary Economics, Lakshmi Narain Agarwal Educational Publishers, Agra, 2004.
- ❖ R.R.Paul -Money and Banking, Kalyani Publishers,New Delhi,2001.

REFERENCE BOOKS:

- ❖ M.L.Jhingan -Monetary Theory, Konark publications, New Delhi.
- ❖ R.Cauvery, U.K.Sutha ,Nayak, N,Karuparani,A.Manimekelai -Monetary Economics, S.Chand &Company Ltd, New delhi,2003
- ❖ Vaish M.C - Money Banking, International Trade & Public Finance,New Age International (P) Limited, 1996.

B.A ECONOMICS

SEMESTER III

NON- MAJOR ELECTIVE 1 –RURAL ECONOMICS

Credits: 2

Hours: 30

OBJECTIVE:

To create an awareness of prospects and problems of rural economy among the students.

UNIT I

Rural Economy in India:Basic frame work- Rural decision maker -Special problems-Importance of allied activities - National policy for rural development.

(7hrs)

UNIT II

Rural Unemployment: Causes, types and remedial measures-Poverty and poverty eradication programs-IRDP, TRYSEM, SGRY, MGNREGP.

(6hrs)

UNIT III

Rural Industries:Classification-cottage and small scale industries –Meaning and importance –Problems and Suggestions –Government measures in Promoting cottage and small scale industries.

(4hrs)

UNIT IV

Rural development: Community Development Programme –Definition Objectives-Features –Achievements and Shortcomings in India-KVIC and rural industries. **(7hrs)**

UNIT V

Rural Finance: Problems of rural Credit and remedies- Non- institutional credit &Institutional credit with examples-Co-operative credit –RRB, NABARD-and its functions. **(6hrs)**

TEXT BOOK:

- ❖ K.V. Patel -RuralEconomics, Himalaya publishing house, Mumbai.
- ❖ K.K.Dewett -Indian Economy,Sultan &Chand Publications, New Delhi.

REFERENCE BOOK:

- ❖ I.C.Dhingra - Indian Economy, Sultan &Chand Publications, New delhi.
- ❖ Agarwal - Indian Economypublished by Wishwa Prakashan, International (p)Ltd,Chennai.
- ❖ S.Sankaran -Indian Economy,Sultan &Chand Publications, New delhi.

B.A ECONOMICS
SEMESTER IV
PART III – CORE PAPER 7 – BANKING

Credits: 5

Hours: 90

AIM:

To enable the students to understand Indian banking system.

UNIT: I

Commercial banking: Origin and growth – meaning and functions of bank – Role of commercial banks in a developing country – Types –Nationalisation -Banking sector reforms in India, 2015 – Credit Creation.

Recent Development in banking sector: e-Banking – Tele Banking – Mobile Banking. **(20hrs)**

UNIT: II

Central Banking: Evolution of Central Banking – functions of Central Bank – Role of Central Bank in developing countries – credit control- Quantitative and qualitative methods.

Reserve bank of India:Organisation – Functions –Achievements and failures of Reserve bank – Non –Banking Financial Intermediaries. **(18hrs)**

UNIT: III

Credit and credit instruments: Meaning –features-types- significance-dangers. Filling up of DD, chelan – cheque. (Practice to be given). **(12 hrs)**

UNIT: IV

Monetary policy: Meaning - Objectives - Instruments –Types of monetary policy
-Monetary policy of RBI. **(18hrs)**

UNIT: V

Money and capital markets: Meaning and features-Institutions-Instruments
Functions of money market– Working – Functions – Characteristics of an under
developed and developed money market.

Capital market: Meaning – Features- Primary and Secondary market-
Comparison of money and capital market. **(22hrs)**

TEXT BOOKS:

- ❖ M.L.Seth -Money, Banking and International Trade, Lakshmi
Narain Agarwal Educational Publishers, Agra, 2004.
- ❖ R.R.Paul - Money and Banking, Kalyani Publication, New Delhi.

REFERENCE BOOKS:

- ❖ M.L.Jingan - Money Banking, International Trade and Public
Finance, and Urinda publication Pvt Ltd., New Delhi,
2003.
- ❖ K.P.M.Sundaram - Money, Banking and International Trade, Sultan
Chand & Sons, New Delhi.
- ❖ M.Radhaswamy - Practical banking S. Chand &co.,Ltd,New Delhi, 1984.
- ❖ Gordon & Natarajan - Banking theory law and practices, Himalaya Publishing
House, Mumbai, 2010.

B.A ECONOMICS

SEMESTER IV

PART III – CORE PAPER 8 – ENVIRONMENTAL ECONOMICS

Credits: 4

Hours: 75

AIM:

This paper helps the students to understand the importance of integration of economic principles in the resource use management.

UNIT I

Economics and Environment: Definition – Role of Environmental Economics - Scope and significance of environmental economics - Transformation curve.

(15hrs)

UNIT II

Natural Resources Economics: Definition – Classification of resources – Theories of natural resources uses: Classical approach, Neo classical and contemporary perspectives – Energy resources - Meaning- Classification.

Conservation of resources: Methods of conservation: Substitution - Product life extension – Recycling-Tax on pollution – Waste reduction.

(15hrs)

UNIT III

Market failure and Externality: Concept of welfare economics – competitive economy and social welfare – Efficiency and perfect competition - welfare – Pareto's efficiency- Maximum Social Welfare and perfect competition.

(13hrs)

UNIT IV

Environmental quality: Tragedy of commons – characteristic features of common property resources – Environmental quality as a public good –social welfare function – Parato: optimal depletion of environmental quality. (12 hrs)

UNIT V

Population and urbanization: Population Explosion: Meaning –Causes –Impact on environmental quality.

Urbanisation: Meaning – Causes-Impacts on environmental quality.

Greenhouse Effect-Global warming: Meaning - Causes – Impact on Environment.

Environmental management: Meaning–Components–Functions of environmental agency. (20hrs)

REFERENCE BOOK:

- ❖ Dr. S.Sankaran -Environment Economics, Margham Publication, Madras (1998)
- ❖ Dr. Karpagam – Environmental Economics, Sterling Publishers Private Ltd. (1988)

B.A ECONOMICS
SEMESTER IV
PART IV- SBC -4 HOME ECONOMICS

Credit: 2

Hours: 30

OBJECTIVE:

To make the students understand the concepts of Home Management.

UNIT I:

Home management: Concept of home – Its role and functions – types of families – Merits and demerits- Role of modern women as home maker and home management – Goals. **(4 hrs)**

UNIT II:

Management of resources: Human & Non -human resources – Management process in family living – Organizing and assembling resources – Decision making in family living – Steps in decision making process – Qualities of good home maker- Factors which affect food management – Purchase and selection of food from the market. **(8 hrs)**

UNIT III

Work simplification: Time Management: time plans – Controlling time – Evaluation of time plan – Sample time plan – Management of energy – Energy requirements for living and household tasks – Fatigue and its types – Reducing fatigues – Work simplification – Meaning – Work simplification in home – Improving working methods in home. **(7hrs)**

UNIT IV

Management of Money – Kinds of income – Management of income – Different income groups – Need and means of supplementary family income – Managing family finance – Planning a budget for family – Objectives of a family budget – Steps for family budget -keeping record of Expenditure -Factors that affect expenditure of the family - Saving and investment. **(7hrs)**

UNIT V

Health: Meaning of health – Determinants- Dimension of health – Indicators- Health and Economic Development. **(4hrs)**

REFERENCE BOOK:

❖ Mrs.K.Ajmani,Mrs.M.Baliga,Mrs.A.Banerjee,

Mrs.A.Das,Mrs.R.Gulati, Mrs.L.Nair,

Mrs.Punia, Mrs.V.Rana, Miss.S.Shrivastav-Home Management, Arya

Publishing House, Educational
PlanningGroups, Karol Bagh,
New Delhi 1995.

B.A ECONOMICS

SEMESTER V

PART III – CORE PAPER 9 – ECONOMICS OF DEVELOPMENT AND PLANNING

Credits: 5

Hours: 90

AIM:

To make the Students understand the causes and obstacles of Growth and Development by using different strategies.

UNIT I

Economic development: Definition- Characteristics of an UDC– Economic development and economic growth – Obstacles to economic development– Factors determining economic growth. **(16hrs)**

UNIT II

Economics of growth: W.W. Rostow's stages of Economic growth – Demonstration effect – Meaning and Effects – Human Capital Formation: Meaning and importance - problems. **(17 hrs)**

UNIT III

Development theories: Theory of Balanced and Unbalanced Growth – Big Push Theory – Critical Minimum Effort Thesis. **(17 hrs)**

UNIT IV

Economic Planning: Definition – Objectives of economic planning –Types of planning – Case for and against planning –Need for Planning in UDCs – Planning machinery in India – its functions. **(25 hrs)**

UNIT V

Planning in India: General Objectives of five year plans in India –XII plan – its Achievements & Failures.

Essentials of successful planning. **(15 hrs)**

TEXT BOOKS:

- M.L.Jhingan-The Economics of Development and Planning, Vikas Publishing House, New Delhi, 2000.
- Prabakaran – Planning and growth
- N.S.Balasubramaniam & N.Venugopalan – Planning and growth.

REFERENCE BOOKS:

- K.K.Dewatt – Indian Economics, S.Chand & Sons Varma, New Delhi, 1998.
- I.C.Dhingra – The Indian Economy, S.Chand & Sons, New Delhi, 1996.
- Ruddar Dutt and K.P.M Sundaram – Indian Economy, S.Chand & Sons Varma, New Delhi.
- S.K.Misra & V.K.Puri - Indian Economy, Himalaya publishing House, Delhi, 1997.

B.A ECONOMICS

SEMESTER – V

PART III – CORE PAPER 10 – INTERNATIONAL TRADE

Credit: 4

Hours: 90

AIM:

This paper helps the students to familiarize with the theory, policy as well as the working of the international trade and payment system. It aims at giving knowledge about the present world economic order.

UNIT I:

International Trade: Meaning – merits and demerits – Basis of international trade – Comparison between internal and international trade -Case for and against free trade and protection – Methods of protection and their effects. **(20hrs)**

UNIT II

Theories of international trade: Adam smith & Ricardo's theory – Heckscher – Ohlin theory – Its superiority over classical theory. **(15hrs)**

UNIT III:

Balance of payments: Meaning – Balance of Trade and Balance of payments - Disequilibrium – Causes – Methods to correct adverse balance of payments. **(16hrs)**

UNIT IV

Foreign Exchange: Meaning – Problem – Methods of foreign payment – demand and

supply of foreign Exchange– equilibrium rate of exchange – Stable Vs. flexible exchange rates- Spot and forward rate – Arbitrage – Purchasing Power Parity theory.
(16hrs)

UNIT V

International Monetary System: IMF – Origin – Objectives – Functions – India and IMF- International liquidity – IBRD –GATT-WTO –UNCTAD-EEC.
(23hrs)

TEXT BOOK:

- ❖ M.L. Seth – Money banking, international trade, public finance,
Lakshmi Narain Agarwal, Agra.

REFERENCE BOOK:

- ❖ S. S. M. Desai – International Economics, Himalaya Publishing House,
Bombay.
- ❖ M.L. Jhingan – International Economics, Konark publishers, New Delhi,
1995.
- ❖ K.P.N. Sundaram – Money, Banking & International Trade, Sultan chand &
Co, New Delhi.
- ❖ M.N Mishra – Money, Banking – International Trade, S.Chand and
Company, New Delhi.

B.A ECONOMICS

SEMESTER V

PART III - CORE PAPER 11 – MATHEMATICAL ECONOMICS

Credit: 4

Hours: 90

AIM:

To make the students understand the application of mathematical knowledge in Economic Theories.

UNIT I

Set theory: Definition of a Set – Types of Sets – Intersection of Sets – Complement of a Set – Difference of Set – Venn diagram. **(10 hrs)**

UNIT II

Permutation and Combination – Factor notation- Permutation of n different things - Circular permutation combinations: Simple Problems. **(20hrs)**

UNIT III

Differential Calculus: Rules of Differentiation – Derivatives of Higher order up to III order – Maxima and Minima. **(20hrs)**

UNIT IV

Matrix Algebra: Matrix – Types of Matrix – Addition and subtraction of Matrix – Matrix Multiplication – Transpose of a Matrix – Determinant – Properties of Determinant - Inverse of Matrix – Solution to Simultaneous equation – Cramer's rule. **(20hrs)**

UNIT V

Linear programming: Introduction-Advantages-limitations-Linear programming – Graphical solution. **(20 hrs)**

REFERENCE BOOKS:

- ❖ Manoharan and C.Elango – Business Mathematics, Palani Paramount Publications
- ❖ Metha and Mithani, - Mathematics for Economists, Sultan & Chand Publications.
- ❖ Dr.M.K.Venkataraman - Linear programming, The National Publishing Company, Madras.
- ❖ D.C. Sancheti and V.K.Kapoor - Business Mathematics, Sultan & Chand publications.
- ❖ Arumugam - Linear programming, New Gamma Publishing House, Palayamkottai.

B.A ECONOMICS

SEMESTER V

PART III - ELECTIVE 1 - HUMAN RESOURCE DEVELOPMENT

Credits: 5

Hours: 75

OBJECTIVE:

To create an awareness on Human Resource Planning.

UNIT I

Human Resource Development: Definition-Methods –Characteristics - Need for HRD in the Indian context - Difference between HRM and HRD-Need for HRD.

(10hrs)

UNIT II

Human Resource Planning: Definition-Difference between human resource planning and man power Planning -Problems in Human Resource Planning.

Training: Objectives –Types –Importance-Characteristic features of training and development under HRD system-Responsibility for training and development.

(21hrs)

UNIT III

Counselling: Employee Counselling-Need for counselling-Mentoring –Role of mentor-Qualities of a good mentor-Difference between mentor and counselling.

(12hrs)

UNIT IV

Employee Communication: Meaning –Purpose- Process- Barriers.

Motivation: Meaning- Importance – X theory, Y theory and Maslow’s theory of motivation. **(15hrs)**

UNIT V

Recruitment: Meaning- Process-Sources–Techniques of recruitment.

Selection: Meaning –Importance-Stages and Procedure of selection. **(17hrs)**

TEXT BOOK:

- ❖ P.C.Tripathi - Human Resource Development, Sultan chand & Sons,
New Delhi.

REFERENCE BOOKS:

- ❖ S.S.Khanka - Human Resource Management, S.Chand &Company Ltd
New Delhi.
- ❖ V.S.P.Rao -Human Resource Management, published by Anuraj Jain for
Excel Books, New Delhi.
- ❖ L.M.Prasath - Human Resource Management, Sulthan Chand & Sons,
New Delhi.
- ❖ S.C.Gupta - Advanced human resource Management, Ane Books Pvt. Ltd,
New Delhi.

B.A ECONOMICS

SEMESTER V

PART III - ELECTIVE-2

PRINCIPLES AND PRACTICE OF INSURANCE

Credits:5

Hours: 75

AIM:

Students understand the process of risk management and types of life and non-life insurance.

UNIT I

Introduction: Definition of Insurance – Historical perspectives – Functions- nature of insurance - Classification – Importance – Principles of contract of insurance – Essential elements of contract of insurance- Private insurance companies – Entry and Growth. **(15hrs)**

UNIT II

Risk Management: Definition of risk –Features- Causes of risk –classification of risk.

Risk management: Definition- Process - Benefits of Risk management. **(15hrs)**

UNIT III

Life Insurance: Features – Difference between Insurance and Assurance – Classification – Group insurance schemes – Partnership insurance –Factors affecting selection of life insurance products – LIC. **(15hrs)**

UNIT IV

General Insurance: Agriculture insurance: Crop insurance and cattle insurance

Health insurance: Definition – Factors influencing health insurance.

Motor vehicle insurance: Fundamental Principles - Types of motor insurance policy.

Reinsurance – Meaning and definition –Concepts-Characteristics.

Double insurance, over insurance: Meaning.

Difference between reinsurance and double insurance. **(15hrs)**

UNIT V

Marine insurance: Nature- Procedure –Types of policies –Payment of claims.

Fire insurance: Definition – Elements – Contract- Policy condition – Payment of claims. **(15hrs)**

TEXT BOOKS:

- ❖ Dr.A.Murthy - Principles and practice of insurance, Margham Publications, 2015.
- ❖ Dr. P. Periasamy - Principles and practice of Insurance, Himalaya Publishing House.

REFERENCE BOOKS:

- ❖ Nalini Parave Tripathy – Insurance Theory and Practice, Eastion Economy Edition.
- ❖ M.N.Mishra – Insurance Principle Practice, S. Chand & New Delhi (2005)
- ❖ Sri Vastsava D.C & Shashnik – Industries transition & prospect, Srivastava New century Publications.

SEMESTER V
PART IV- SBC 5 - OFFICE MANAGEMENT

Credits:2

Hours: 30

AIM:

To make students understand the relevant concepts in office management.

UNIT I:

Office Management – Functions of office manager – Office systems and procedure- Importance of work measurement. **(4hrs)**

UNIT II:

Records management – File maintenance, Essentials of good filing system – Classification and arrangement – Centralized - Decentralized filing system. **(5hrs)**

UNIT III

Flow of work – Setting of work standards.

Work simplification – Meaning and objectives – Guidelines in office work simplification – Flow process charts. **(5hrs)**

UNIT IV

Business Letter: Essentials– Qualities – Structure - Layout and design of business letters. **(6hrs)**

UNIT V

Types of business letter: Circular letters - Collection letters — Sales letters – Follow up letters-Trade enquiries and replies – Order and execution – Trade reference and status enquires -Letters:Bank- Insurance Companies. **(10hrs)**

TEXT BOOKS:

- ❖ Prasanta K. Ghosh – Office Management, Sultan Chand & Sons Publications.

REFERENCE BOOK:

- ❖ Kathirasan and Radha – Office Management, Presana Publishers, Chennai.
- ❖ R.K.Chopra – Office Management, Himalaya Publications.
- ❖ R.S.N.Pillai & Bagavathi – Business Communication, S.Chand & Company

Ltd, New Delhi

B.A ECONOMICS

SEMESTER – VI

PART III – CORE PAPER 12 – PUBLIC FINANCE

Credits: 5

Hours: 105

AIM:

To make the students to know budgetary procedure.

UNIT I

Introduction: Public finance –Scope – Private finance and public finance-a comparison – Principle of Maximum Social advantage. **(10hrs)**

UNIT II

Public expenditure: Classification of public expenditure –Effects of public expenditure - Causes for the growth of public expenditure in India –Control of public expenditure in India

Public revenue: Meaning- Source of public revenue:Tax revenue -Administrative revenue-Commercial revenue- grants and Gifts – Classifications.

Federal finance: Meaning - Principles- Allocation of resource: Centre, State, local finance-Finance commission (current). **(30hrs)**

UNIT III

Public debt: Meaning – Classification – Causes for the growth of public debt in India – Burden of public debt – Methods of redemption – Role of public debt in a developing economy. **(18hrs)**

UNIT IV

Taxs: Tax- Definition- Cannons of taxation – Classification of tax.

Direct tax- land tax-Personal income tax- Tax on corporate income- Gift tax- Indirect taxes: Expenditure tax- Customs duties-Excise duties-Sales tax.

Shifting and incidence of taxation -Shifting and Incidence of specific taxes (income tax, import duty, export duty, Sales tax). **(30 hrs)**

UNIT V

Budget: Purpose of budgeting-Budgetary Procedure -Budget and economic control-Capital account - Revenue account - Emergency budget- Full employment budget-Cyclical budget.

Fiscal policy: Objectives of fiscal policy -Deficit financing: Meaning and methods -Fiscal policy in a developing economy. **(17hrs)**

TEXT BOOKS:

- ❖ Dr. B.P.Tyagi – Public Finance, Jaiprakash Nath & Co., Meerut.
- ❖ Devairakam – Public Finance, Jothi publication, Palayamkottai

REFERENCE BOOKS:

- ❖ Dr. R.Cauvery Dr.U.K.SudhaNayak,
Dr. M. Girija, Dr.N.Kruparani and
Dr.R.Meenakshi - Public Finance S. Chand & Co., New Delhi.
- ❖ Andley & Sundharan - Public Finance, Ratan prakasan Mandri,Agra.
- ❖ M.L.Seth - Money,banking, International Trade and public
Finance,Sulthan Chand & Sons, New Delhi.
- ❖ K.P.M.Sundharam &
E.N Sundaran - Fiscal economics, Sulthan Chand
& Sons, New Delhi.

B.A ECONOMICS

SEMESTER VI

PART III – CORE PAPER 13 – INDIAN ECONOMY

Credits: 5

Hours: 90

AIM:

This study helps the students to know the various resources of the Indian Economy and to find solutions to social issues & problems of the economy and to acquire knowledge about environment.

UNIT I

Resources: Indian Economy – Natural Resources (land, water, forest, minerals & energy) and its importance in Economic Development. **(12hrs)**

UNIT II

Rural Development: Meaning– Community Development Programme– Definition – Objectives of CDP- Achievements and shortcomings of CDP- Nature and concept of IRDP. **(12hrs)**

UNIT III

Industry & Trade: Role of industrialization in economic development of India – Problems of large scale industries: Meaning – Importance of cottage industries in rural area –Government measures to help Small Scale Industry – Foreign trade and economic development – Value, composition, direction of foreign trade – Commercial policy and economic development – Export promotion measures. **(23hrs)**

UNIT IV

Poverty & Unemployment: Poverty – Cause – Strategy to remove poverty – measures under taken by government – Unemployment – Problems – nature of unemployment (rural, educated unemployment, industrial unemployment) – Cause and effects – Remedies (long term measure and short term measure) – Strategy for rural and urban employment programs undertaken by government of India – PMRY, SJSRY, TRYSEM, DWCRA, JGSY, MWS, MGNREGS. **(22 hrs)**

UNIT V

Foreign Capital: Performance of public sector problem –Case for and against Privatization – a note on New Economic Policy (LPG) – Foreign Capital: Meaning – Role of foreign capital in economic development – Type of foreign investment- private foreign investment – Merits – Objectives – Measure for encouragement of private foreign investment – Importance of foreign aid – Impacts and problems – MNGR-Globalization –Liberalization: Meaning. **(21hrs)**

TEXT BOOKS:

- ❖ K.K Dewett, J.D. Varma and H.L. Sharma – Indian Economics, Sultan Chand & Sons, New Delhi, 1998.

REFERNCE BOOKS:

- ❖ I.C.Dhingra – Indian Economy, Sultan chand & Sons, New Delhi, 1998.
- ❖ S.K.Misra & V.K.Puri -Indian Economy, Himalaya Publishing House, Delhi

- ❖ M.L. Jhingan -The Economics of Development and Planning
and growth, Vika publishing house,
New Delhi, 2000.
- ❖ N. Srinivasan - Economic development of India, Meenakshi
Pathipagam, Devakottai 1992.
- ❖ S.K.Misra & V.K Puri - Economic development of India, Himalaya
Publishing house, New Delhi 1995.
- ❖ Narayana Nadar, - Economic development of India, Thangam
Publishers, Viruthunagar, 1994.

B.A ECONOMICS

SEMESTER VI

PART III – CORE PAPER 14 –HISTORY OF ECONOMIC THOUGHT

Credits: 4

Hours: 90

OBJECTIVE:

To familiarize students the significant contributions made by great economists.

UNIT I:

Mercantilism-Factors that gave rise to Mercantilism-Views of Mercantilists-Thomas Mun-Antonio Serra-Phillips Von Hornick –The **Physicrats**-Factors that gave rise to Physiocracy-Ideas –Main representatives – Quesnay-Turgot- Condillac.

(23hrs)

UNIT II

Classical School: Features of classical school – Contributions of Adam Smith – Critical Estimate.

Jeremy Bentham: Hedonistic psychology- Bentham and his principle of utility- Bentham and Adam smith- Criticism.

(17hrs)

UNIT III

J.S.Mill: Economic principles of J.S.Mill - Individualist – Socialist Programme – Critical estimate.

(16hrs)

UNIT IV

Karl Marx: Philosophy – Materialistic Interpretation of history – Class struggle – Falling rate of profit – Concentration of capital – Labour Theory of value – Theory of surplus value – Criticism of Marxism. **(18hrs)**

UNIT V

Welfare Economics: Hobson – Pigou – Pareto – J.R.Hicks. **(16hrs)**

TEXT BOOK:

- ❖ V. Lokanathan – A History of Economic Thought, S.Chand & Co., Ltd, New Delhi.

REFERENCE BOOKS:

- ❖ H.L Bhatia – History of Economic Thought, Vikas publishing house, Pvt., Ltd., 1980.
- ❖ T.N.Hajela – History of Economic Thought, Shivalal Agarwal & Co., Agra.
- ❖ Srivastava – History of Economic thought, S. Chand & Co. New Delhi.

B.A ECONOMICS

SEMESTER VI

PART III – ELECTIVE 3 -ECONOMICS OF MARKETING

Credit: 5

Hours: 75

AIM:

To motivate students to know the tools in marketing

UNIT I

Marketing an introduction: Marketing – Definition – Selling & Marketing Difference – Modern Marketing – Role of Marketing in Economic Development – Marketing mix (4’p’s) – Marketing function (Functions of Exchange, Functions of Physical Supply, Facilitating functions) –a note **(15hrs)**

UNIT II

Product Planning: Product Planning & Development – Product life cycle – New Product planning – Factors to be considered before introducing New Product – Branding – Meaning – Features of good Brand – Types – Labeling – meaning – features of a Label – Advantages and Disadvantages – Packaging – Meaning – Kinds–Requisites of Good Package. **(18hrs)**

UNIT III

Product pricing: Pricing – Meaning – Pricing Objectives – Kinds of Pricing and methods for price determination – Factors affecting pricing decisions – internal factors & External factors. **(12hrs)**

UNIT IV

Advertising and sales promotion: Advertising – Meaning – objectives – Qualities of a Good advertisement copy and its elements – AIDAS Formula – meaning – Advertising Media – Kinds – Its Merits & Demerits – Kinds of Sales promotion (Consumer Promotion, Dealer Promotion, Sales force Promotion) – Quality of Sales personality, Consumer Behavior and motives – Personal selling – Meaning and Objectives – Difference between advertising and salesmanship. **(18hrs)**

UNIT V

Channels of Distribution: Meaning and Definition – Marketing Channels– Functions of Middlemen & Merchant Middlemen – Services by the Wholesaler (services to the manufactures, service to the Retailers). Types of Retailers - functions- International marketing – Meaning - Importance. **(12hrs)**

TEXT BOOKS:

- ❖ R.S.N. Pillai & Bagavathi-Modern marketing, Principles and practices,
S.Chand & Company Pvt. Ltd.

REFERENCE BOOKS:

- ❖ Dr. C.B. Gupta & N.Rajanair – Marketing management,
Sultan Chand & Sons 2006.
- ❖ S.Kathiresan & V.Radha – Marketing, Prasanna Publications 2006.
- ❖ M.N. Misra –Sales promotion and Advertising Management,
Himalaya publishing house, Delhi, 2003.

B.A ECONOMICS
VI SEMESTER
PART IV-SBC 6 - PROJECT

Credit: 2

Hours: 2

Group Project

B.A ECONOMICS

SEMESTER VI

PART IV – NON MAJOR ELECTIVE - 2

ECONOMICS OF ADVERTISING

Credits: 2

Hours: 30

AIM:

To make the students aware of techniques of advertising.

UNIT I

Advertising: Nature and Scope - Classification - types – Role of advertising in India's economic development – Problems – Socio economic aspects of advertising – Ethics and social responsibilities. **(7hrs)**

UNIT II

Consumer behavior: Consumer behavior and advertising – Market communication. **(4hrs)**

UNIT III

Advertising plan: Planning and advertising programme – Various advertising media – Methods of selection. **(5hrs)**

UNIT IV

Advertising budget: Measuring effectiveness – Baumol's theory of sales maximization – Baumol's model without advertising – Baumol's model with advertising; Criticism. **(8hrs)**

UNIT V

Advertising agency: Advertising schedule and advertising agencies – Industrial, Rural and social Advertising – Case Studies from the advertising world. (6hrs)

TEXT BOOK:

- ❖ R.S.N. Pillai & Bagavathi – Modern marketing, Principles and Practices, S.Chand & Company Pvt.Ltd.

REFERENCE BOOKS:

- ❖ Dr.C.B.Gupta&N.Rajanair – Marketing management, Sultan Chand & Sons 2006.
- ❖ S.Kathiresan &V.Radha –Marketing, Prasanna publications 2006.
- ❖ M.N.Misra –Sales promotion and Advertising Management, Himalaya publishing house, Delhi, 2003.
- ❖ C.N.Sontakki –Advertising and Sales management, Kalyani publishers, New Delhi, 2003.

B.COM
SEMESTER I
ALLIED 1 - GENERAL ECONOMICS - I

Credits : 5

Hours : 75

AIM:

To give a comprehensive view on economic concepts and its application in business.

UNIT I

Definitions of economics: Wealth, Welfare, Scarcity and growth– Branches of economics - Nature of Economic Laws.

Basic concepts: Wants – Characteristics and classifications of wants - Utility – measurement of utility- Goods – Classification of goods. **(12hrs)**

UNIT II

Consumption-Law of diminishing marginal utility – Law of equi-marginal utility – Law of demand – Elasticity of demand - price-income-cross and advertisement elasticity of demand – Consumer surplus. **(17hrs)**

UNIT III

Production-Meaning and Features of land, labour, capital and organization – Laws of returns – Efficiency of labour – Functions of an Entrepreneur. **(16hrs)**

UNIT IV

Objectives and Equilibrium of a business firm - Objectives of a firm – Social responsibilities of a firm – Equilibrium of a firm. **(12hrs)**

UNIT V

Break Even Analysis - Meaning - Behaviour of cost and revenue curves –Break-even point - Importance. **(18hrs)**

REFERENCE BOOKS

- ❖ K.K.Dewatt – Modern Economic Theory, Shyam Lal Charitable Trust, New Delhi
- ❖ L.Varshney and Maheswari- Managerial Economics, Sultan Chand & Sons, New Delhi.
- ❖ Loganathan – Principles of Economics, S.Chand & Company Ltd, New Delhi
- ❖ K.P.M.Sundharam - Micro Economics, S.Chand & Company Ltd, New Delhi

B.COM
SEMESTER II
ALLIED 2 - GENERAL ECONOMICS - II

Credit : 5

Hours: 75

AIM:

To give a comprehensive view on economic concepts and economic analysis.

UNIT I

National income: Meaning and Definition- Concepts – Methods of computing National income – National income estimates in India- Trends – Difficulties in National income calculations – Importance of National income estimates. **(12 hrs)**

UNIT II

Money -Barter system – Meaning – Difficulties – Evolution of money – Kinds of Money – Functions of money – Characteristics of good money – Importance of money – Paper currency system : Meaning – Merits – Demerits – Defects of money – methods of note issue – **Value of money** : Absolute value and relative value – **Inflation** : Meaning – Causes – Effects – Control of inflation – Deflation: meaning – Causes – Effects- Control of deflation – **Trade cycle:** Meaning – Phases of trade cycle- **Monetary policy** : Meaning – Objectives- Role of monetary policy. **(22hrs)**

UNIT III

International Trade -Meaning – Difference between internal and international trade – Advantages and disadvantages of international trade – Terms of trade – balance of trade and balance of payments - role of EXIM bank – export promotion measures of the Government. (16 hrs)

UNIT IV

Public Finance -Meaning- divisions of public finance – public revenue: sources of public revenue – tax – direct tax and indirect tax – canons of taxation – **public expenditure**: classification of public expenditure – causes for the growth of public expenditure in India –**public debt**: burden of public debt . (18 hrs)

UNIT V

Budget: Meaning – current budget – deficit financing – role of fiscal policy. (7hrs)

REFERENCE BOOKS

- ❖ K.K.Dewatt – Modern Economic Theory, Shyam Lal Charitable Trust, New Delhi
- ❖ Loganathan – Principles of Economics, S.Chand & Company Ltd, New Delhi
- ❖ M.S.Arokiasamy - Economic analysis, Shanthi Book House Publishers, Thirunelveli.
- ❖ N.Srinivasan - Economic analysis, Meenakshi Pathipagam, Devakottai.